

ANNUALIZATION ADVANCE AGREEMENT

This Annualization Advance Agreement ("Advance Agreement") executed as of the dates set forth below between the Company(ies) identified below (also referred to as "we", "us", "our", "Company") and the Agent identified below (also referred to as "you", "your", "Agent"), is attached to and becomes part of that certain Agent's Agreement or Agent's Agreement with Power to Appoint dated _____ between the Company and the Agent (the "Agent's Agreement"), wherein it is mutually agreed as follows:

- 1. While this Advance Agreement remains in effect, we will advance to you annualized first year commissions and overrides (if applicable) on policy forms that are deemed in our sole discretion to be advanceable by us (hereinafter referred to as "policy forms") at the rates and subject to the terms set out below. We may in our sole discretion advance on the same basis annualized commissions and overrides (if applicable) on increases in premiums paid during the first year that the increase is in effect on the policy forms if (a) the annualized premium increase for a particular policy is at least \$1,000.00 and (b) we specifically approve in advance your request for such advances in writing on a case-by-case basis.
2. Your annualized commissions and overrides will be based on (a) the terms and conditions of your Agent's Agreement, (b) the rates set out in the Commission Schedule(s) that is (are) part of your Agent's Agreement, and (c) the total of periodic (monthly) premiums set out in the application for the policy forms or the annualized premium increase.
3. Check which option applies:
[] An advance will be made upon receipt at our Administrative Office in Cincinnati, Ohio of a fully completed application and any other forms we may in our sole discretion require, but only if the date of the application is less than 60 days prior to the date of the first salary reduction or other form of premium payment. Otherwise advances will be made upon our actual receipt of the first salary reduction or other form of premium payment.
[] Advances will be made upon our actual receipt of the first salary reduction or other form of premium payment.
4. Advances previously made will be charged back (deducted) from subsequent advances that would otherwise be made: (a) if the first premium is not paid within 30 days of the date of the first salary reduction stated on the application, in which case a new advance may be made in our sole discretion as of the date of our receipt of the first premium payment; (b) to the extent of any error in the amount of advances made; (c) to the extent that the annualized commissions or overrides have not been earned because of cancellation of a policy or the death of a policyholder; and (d) in full upon rescission of a policy, for any reason, even if a policy is rescinded voluntarily by us within our sole discretion. "Cancellation of a policy," for purposes of this Advance Agreement, includes but is not limited to a full surrender or discontinuance of premium payments.
5. The outstanding balance of advances made to you shall be a debt that you owe to us subject to the provisions of the Agent's Agreement, and we shall have a first lien against all monies we may owe to you from time to time to secure that debt herein.
6. _____% of a policy's first year commissions and overrides, and of commissions and overrides on increases (if allowed) will be payable in advance under this Advance Agreement. One hundred percent (100%) of the earned commission on each of the policy's premiums will be applied to offset this debt, until it is paid in full. Thereafter, commissions will be payable as earned. So long as this Advance Agreement has not been terminated, renewal and single sum transfer commissions will be paid to you as earned under and subject to the terms and conditions of your Agent's Agreement.
7. If this Advance Agreement is terminated by you or us, with or without cause, or if the Agent's Agreement is terminated for any reason, the debt you then owe us under this Advance Agreement shall become due and payable immediately, and you shall pay us interest at the rate set forth in your Agent's Agreement if any or at the highest rate permitted by law on any balance remaining unpaid thereafter. In such event, in addition to any other remedies set forth in your Agent's Agreement, we may enforce our lien under Paragraph 5 of this Advance Agreement by offset of the debt you owe us against monies we owe you or that become owing to you immediately and without notice or resort to judicial process. In addition, you agree to pay us all costs and reasonable fees (including attorneys fees) and costs of collection that we incur to effect payment of your debt, which will become part of that debt.
8. This Advance Agreement may be terminated at any time with or without cause, by either party by giving notice to the other by mail at the last known address, by telephone or telefax, or given in person. The termination will be effective immediately unless otherwise stated. Either you or we may suspend further advances and annualization of commissions and overrides, without termination of this Advance Agreement, on the same basis and in the same way.
9. If you are a partnership or corporation, each individual signing below on your behalf shall be jointly and severally liable for any debt hereunder and shall be subject to the lien provided under Paragraph 5 and enforcement of it on the same basis and to the same extent as you.
10. This is the entire agreement between you and us as to advances of annualized commissions and overrides, and it amends your Agent's Agreement only as and to the extent so stated. Any change in this Advance Agreement may be made only in writing signed by us. This Advance Agreement may not be assigned by you without our prior written consent. This Advance Agreement shall be subject to and construed under the laws of the state of Ohio.

Check any that apply:

- [] Great American Life Insurance Company® [] Annuity Investors Life Insurance Company® [] Loyal American Life Insurance Company®

Approved By: _____
Signature

Date

Title